



Republic of the Philippines
**PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT
SPECIAL BIDS AND AWARDS COMMITTEE FOR PRIVATIZATION**

BID BULLETIN NO. SBAC-2022-002

Pursuant to Section 6.2.a (x) of PCGG Policy on Privatization No. AMD-PRIVA-POL-2018-001, the following sections of Bidding Guidelines of the EDSA-IRC Property are hereby amended to read as follows:

“1. **SUBJECT AND MANNER OF SALE**

1.1 The subject of the sealed public bidding is the following:

Location	Description	Minimum Bid Price
No. 82 EDSA, Brgy. Wack-wack, Mandaluyong City	Commercial lot <u>and improvements</u> , with an area of 2,886 sq.m., covered by TCT No. 18086 in the name of the Republic of the Philippines	Php789,245,000.00

x x x

3.1 On bidding date on May 26, 2022 at 9:00 A.M., each bidder must submit the properly accomplished “Bid Letter” attached as **Annex “D”** hereof. The Bid Letter should be accompanied by:

- (a) The attachments specified therein;
- (b) The Bid Bond in the form specified under Section 4.1 hereof; and
- (c) Duly signed original Guidelines issued to the submitting bidder.
- (d) Duly accomplished Sworn Statement attached as Annex “E” hereof.
- (e) Line of Credit or certification from a universal bank with an amount at least equal to the Minimum Bid Price.
- (f) Location/vicinity map, floor plans, pictures of the free office space that will be provided by the bidder mentioned in Section 13.1 hereof.
- (g) Proof of right of possession (Ownership, Lease, Usufructuary or other possessory rights) of the free space that will be provided by the bidder mentioned in Section 13.1 hereof, for at least four (4) years from the date of opening of bids.

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x x x

12. AWARD AND EXECUTION OF CONTRACT

x x x

- 12.1 The PCGG shall execute the Deed of Sale upon receipt of full payment and the confirmation of sale from the Privatization Council (PrC), and shall thereafter release the original copies of Transfer Certificate of Title (TCT), Tax Declarations of both land and improvements and Tax Clearance of the subject property to the winning bidder.

x x x

13. SPECIAL CONDITIONS

- 13.1 The Republic of the Philippines through the PCGG must be given a maximum period of one (1) year from the execution of deed of sale to vacate the property and to transfer to the free office space provided in the immediately succeeding paragraph.

- 13.2 The winning bidder shall provide the Republic of the Philippines through the PCGG with free office space for three (3) years from the time the property is fully vacated by the PCGG, with the following specifications:

13.2.a at least 2,500 sq.m.

13.2.b with existing work stations with available partitions

13.2.c semi-furnished

13.2.d well-maintained

13.2.e with existing landline and internet infrastructure

13.2.f centralized airconditioning system/HVAC

13.2.g elevator system for buildings more than five (5) floors

13.2.h at least two (2) conference rooms

13.2.i at least four (4) common rest rooms per floor

13.2.j at least thirty (30) parking slots

13.2.k with existing security guards in the building lobby

13.2.l located in any Commercial Business District within the National Capital Region (NCR)

13.2.m other works upon mutual agreement of the parties

- 13.3 The winning bidder shall shoulder the costs relative to logistics and organized packaging and transfer of files, computer systems, equipment, and manpower requirements, and other expenses relative to the transfer of PCGG to the free office space above-mentioned.



Issued this 20th day of May 2022 in the City of Mandaluyong.



DIR. MARK J. ABELON
SBAC Chairperson